FINLITERA

Money Starter Pack

Budgeting sheets, savings calculators, debt trackers, a net-worth worksheet, and a monthly financial checklist.

Understand money. Build your future.

Inside this pack	Purpose
Monthly Budget Sheet	Plan income and spending, then compare with actual results.
Emergency Fund Calculator	Calculate essential costs and choose a target.
Savings Goal Calculator	Find the monthly amount required for a goal.
Debt Repayment Tracker	Organize balances, rates, minimums, and priorities.
Net-Worth Worksheet	Track assets minus liabilities.
Monthly Financial Checklist	Complete a repeatable monthly review.

Currency: U.S. dollars ($).

Educational note: This resource provides general financial education. It does not replace personal financial, investment, tax, accounting, insurance, or legal advice.

1. Monthly Budget Sheet

Plan the month before it begins. Enter planned and actual amounts, then calculate the difference.

Category	Planned ($)	Actual ($)	Difference ($)
Take-home income			
Other income			
Housing			
Food			
Transport			
Utilities & communication			
Insurance & healthcare			
Debt payments			
Savings & investing			
Flexible spending			
Irregular costs & buffer			
Other			
TOTAL			

Formula: Difference = Planned - Actual. Review overspending without judgment and adjust the next plan.

Monthly reflection

What changed?	What worked?	What will I adjust next month?

2. Emergency Fund Calculator

Include only expenses that would still need to be paid during an income interruption.

Essential monthly expense	Amount ($)
Housing	
Basic food	
Utilities	
Essential transport	
Insurance & healthcare	
Minimum debt payments	
Dependants & other essentials	
TOTAL ESSENTIAL MONTHLY EXPENSES	

Calculation	Your number
Target months	
Target emergency fund = monthly essentials x target months	
Current emergency fund	
Amount still needed	

A starter fund can cover a common urgent expense. Three months may be a useful baseline for stable income; six months or more may suit variable income or greater responsibilities.

3. Savings Goal Calculator

Savings goal input	Amount / detail
Goal name	
Goal amount ($)	
Current savings ($)	
Amount still needed ($)	
Months remaining	
Required monthly contribution ($)	
Target date / notes	

Simple formula: (Goal amount - Current savings) / Months remaining.

4. Debt Repayment Tracker

Debt	Balance ($)	APR / rate	Minimum ($)	Extra ($)	Priority	Status

Avalanche: target the highest interest rate. Snowball: target the smallest balance. Keep all required minimum payments current.

5. Net-Worth Worksheet

Assets	Value ($)
Cash & savings	
Investments	
Property	
Business ownership	
Vehicle	
Other assets	
TOTAL ASSETS	

Liabilities	Balance ($)
Credit cards	
Personal loans	
Vehicle loans	
Mortgage	
Taxes / bills owed	
Other debts	
TOTAL LIABILITIES	

Net-worth calculation	Amount ($)
Total assets	
Total liabilities	
Current net worth = assets - liabilities	
Previous net worth	
Change	

Track the direction over time rather than comparing your number with someone else's.

6. Monthly Financial Checklist

Done	Task	Notes
[ ]	Review account balances and recent transactions	
[ ]	Compare actual spending with the monthly budget	
[ ]	Pay bills and required debt minimums before due dates	
[ ]	Transfer money toward emergency savings and other goals	
[ ]	Check unfamiliar charges, fees, and unused subscriptions	
[ ]	Update the debt tracker	
[ ]	Update the net-worth worksheet	
[ ]	Prepare for irregular expenses due within three months	
[ ]	Back up important financial records	
[ ]	Choose one realistic improvement for next month	

Monthly manager note

What needs attention next month?

Finlitera Academy provides structured lessons. Finlitera Journal explores economics, money, markets, and financial ideas. Visit https://finlitera.com.